

## CY 2024 BUDGET FIGURES ON 15 Aug 2023

LINE ITEM	DESCRIPTION	Budget 2023	Changes to 2024 Budget	Budget 2024	RESV AS OF 6/30/2022	RESV AS OF 6/30/2023	Projected Reserve for CY 2024
6010-000	MAINT FEE - OPERATING	\$74,163.00		\$83,434.00			
6022-000	MAINT FEE- RESV STREET/WALKS	\$1,000.00	Increased \$2k	\$3,000.00	\$ 153,273.49	\$ 162,418.12	\$ 165,418.12
6026-000	MAINT FEE-RESV PALM TREE	\$0.00	Increased \$2k	\$2,000.00	\$ 24,246.77	\$ 15,308.92	\$ 12,882.00
6023-000	MAINT FEE RESV- BUFFER WALLS	\$3,000.00	Reduced by \$1k	\$2,000.00		\$ 1,500.00	\$ 5,000.00
6044-000	MAINT FEE RESV DRAINAGE	\$3,000.00	No Change	\$3,000.00	\$ 1,536.55	\$ 1,536.55	\$ 6,000.00
6024-000	MAINT FEE RESV MAILBOXES	\$1,500.00	No Change	\$1,500.00		\$ 750.00	\$ 3,000.00
6024-000	MAINT FEE RESV GATE	\$2,500.00	Reduced by \$500	\$2,000.00		\$ 1,249.98	\$ 4,500.00
6027-000	MAINT FEE RESV STREET SIGNS	\$6,000.00	No Change	\$6,000.00		\$ 3,000.00	\$ 12,000.00
6028-000	MAINT FEE -DEF MAINTENANCE	\$19,000.00	Reduced by \$4k	\$15,000.00	\$ 6,333.36	\$ 25,397.61	\$ 40,397.61
6070-000	INTEREST INCOME - OPERATING	\$0.00		\$0.00			
6071-000	INTEREST INCOME - RESERVES	\$0.00		\$0.00			
6076-000	INTEREST INCOME- OWNER	\$0.00		\$0.00			
6083-098	OTHER INCOME- OWNER	\$0.00		\$0.00			
6083-099	OTHER INCOME- PRE LIEN	\$0.00		\$0.00			
6900-000	INCOME TRANSFER TO RESERVE FUNDS	(\$36,000.00)		(\$34,500.00)			
6901-000	INTEREST TRANSFER TO RESERVES	\$0.00		\$0.00			
<b>TOTAL REVENUES</b>		<b>\$74,163.00</b>		<b>\$83,434.00</b>			

The HOA has Street/Walks Reserve of \$100,000 in CDs Collecting Interest

Retained Earnings as of July 2023 = \$42,878.17

### HOA/Master Monthly Dues By Years

Year	Bellerive	Master
2018	\$ 70.00	\$ 23.00
2019	\$ 80.00	\$ 23.00
2020	\$ 80.00	\$ 25.87
2021	\$ 80.00	\$ 28.21
2022	\$ 85.00	\$ 28.21
2023	\$ 85.00	\$ 31.00
2024	\$ 91.00	Increase

LINE ITEM	ADMINISTRATIVE	Budget 2023	Changes to 2024 Budget	Budget 2024
7110-000	INSURANCE - GENERAL	\$4,500.00	Increased \$1.5k	\$6,000.00
7210-000	LEGAL & PROFESSIONAL	\$7,000.00	Increased \$4k	\$11,000.00
7212-03	PROFESSIONAL CPA FEES	\$250.00	No Change	\$250.00
7214-000	LIEN-ADMIN REIMBURSEMENT	\$0.00	No Change	\$0.00
7310-002	TAXES - CORP ANNUAL	\$62.00	No Change	\$62.00
7310-008	TAXES - FEDERAL INCOME	\$250.00	No Change	\$250.00
7410-000	MANAGEMENT FEE	\$11,340.00	Increased 5%	\$11,907.00
7510-000	ADMIN EXPENSES - GENERAL	\$3,000.00	No Change	\$3,000.00
7510-001	ADMIN EXPENSE - MEETINGS	\$1,800.00	No Change	\$1,800.00
7510-008	ADMIN EXPENSES-MISC	\$0.00		\$0.00
7510-099	ADMIN EXPENSE- 45 DAY PRE LIEN	\$0.00		\$0.00
7810-000	UNCOLLECTABLE ASSESSMENTS	\$0.00		\$0.00
7950-000	WELCOME COMMITTEE EXPENSE	\$2,000.00	No Change	\$2,000.00
<b>TOTAL ADMIN EXPENSES</b>		<b>\$30,202.00</b>		<b>\$36,269.00</b>

LINE ITEM	SERVICES AND UTILITIES	Budget 2023	Changes to 2024 Budget	Budget 2024
8014-000	GENERAL MAINTENANCE	\$9,710.00	Reduced \$4,71k	\$5,045.00
8110-038	GATE REPAIR	\$4,250.00	Reduced \$1.25k	\$3,000.00
8150-000	OPERATING CONTINGENCY	\$5,000.00	Reduce \$2k	\$3,000.00
8710-005	UTILITIES- TELEPHONE GATE	\$2,500.00	No Change	\$2,500.00
8710-011	UTILITIES REFUSE REMOVAL	\$22,501.00	Increased 5%	\$23,620.00
8110-023	PALM TREE TRIMMING		New Line Item	\$10,000.00
<b>TOTAL SERVICES &amp; UTILITIES</b>		<b>\$43,961.00</b>		<b>\$47,165.00</b>

TOTAL EXPENSES **\$83,434.00**

TOTAL RESERVES **\$34,500.00**

TOTAL EXPENSES AND RESERVES **\$117,934.00**

TOTAL EXPENSES + RESERVES **\$117,934.00**

UNITS **108**

ANNUAL FEE \$ 1,091.98 **12** \$ **91.00**

Monthly Dues for CY 2024 **\$91.00**

LINE ITEM	DESCRIPTION	Projected Reserve Ending in CY 2025	Projected Reserve Ending in CY 2026	Projected Reserve Ending in CY 2027
6022-000	MAINT FEE- RESV STREET/WALKS	\$ 168,418.12	\$ 171,418.12	\$ 174,418.12
6026-000	MAINT FEE-RESV PALM TREE	\$ 14,882.00	\$ 16,882.00	\$ 18,882.00
6023-000	MAINT FEE RESV- BUFFER WALLS	\$ 9,000.00	\$ 9,000.00	\$ 11,000.00
6044-000	MAINT FEE RESV DRAINAGE	\$ 9,000.00	\$ 12,000.00	\$ 15,000.00
6024-000	MAINT FEE RESV MAILBOXES	\$ 4,500.00	\$ 6,000.00	\$ 7,500.00
6024-000	MAINT FEE RESV GATE	\$ 6,500.00	\$ 8,500.00	\$ 10,500.00
6027-000	MAINT FEE RESV STREET SIGNS	\$ 18,000.00	\$ 24,000.00	\$ 30,000.00
6028-000	MAINT FEE -DEF MAINTENANCE	\$ 55,397.61	\$ 70,397.61	\$ 85,397.61

### CONDITION

The Yearly Projections are Based on No Increases and/or Decreases in the Allocation of Monies in the Reserves for the Determination of CY 2025, 2026 & 2027 Budget